



KANODIA TEAM PRIVATE LIMITED

Annual Report

AUDITOR

VIKAS SINGH & ASSOCIATES
Chartered Accountants

A 3D geometric graphic composed of several yellow and light blue rectangular blocks arranged in a complex, interlocking structure. The blocks are rendered with perspective, showing their faces and edges. The yellow blocks are more prominent, while the light blue blocks are interspersed, creating a sense of depth and architectural design.

2023-24

Independent Auditor's Report

To the Members of Kanodia Team Private Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Kanodia Team Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information.

The other information comprises the information included in the Director's Report but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other Information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include Report on the internal financial controls with reference to financial statements under clause (i) of sub-section 3 of Section 143 of the Act (the 'Report on internal financial controls'), since in our opinion and according to the information and explanations given to us, the said report on internal financial controls with reference to financial statements is not applicable to the Company basis the exemption available to the Company under Ministry of Corporate Affairs (MCA) notification no. G.S.R. 583(E) dated 13 June 2017, read with corrigendum dated 13 July 2017 on reporting on internal financial controls.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- (i). The Company does not have any pending litigations which would impact its financial position. Refer note 26(d) of the financial statements.
- (ii). The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. Refer note 26(b) of the financial statements.
- (iii). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company. Refer note 26(c) of the financial statements.
- (iv). (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 36 of the financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, as disclosed in note 37 of the financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has



caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as mentioned under (a) and (b) above, contain any material misstatement.

- (v) The Company has not declared or paid any dividend during the year.
- (vi) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2024, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only with effect from 01 April 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on preservation of audit trail as per the statutory requirements for record retention is not applicable for financial year ended 31 March 2024.

For Vikas Singh & Associates

Chartered Accountants

F.R.N-024046N



CA Vikas Singh

M.No-519338

T-8, Third Floor, Aditya Mall, Vaibhav Khand

Indirapuram, Ghaziabad

Uttar Pradesh-201014

BS UDIN:- 24519338BKFFAP7150

Tax Audit UDIN:- 24519338BKFFAQ7727

Place: Ghaziabad

Date: 02/09/2024

KANODIA TEAM PRIVATE LIMITED

Cabin No. 1 & 2, Second Floor, A-21 Sector-16 Noida, Gautam Buddha Nagar, Uttar Pradesh 201301

BALANCE SHEET AS AT 31ST MARCH, 2024

(All amount in INR "00")

Particulars	Note no.	As at 31 March 2024	As at 31 March 2023
I. EQUITIES AND LIABILITIES :			
(1) Shareholder's Fund :	1		
a) Share Capital		15,000.00	15,000.00
b) Reserve & Surplus		(207,155.15)	12,380.23
c) Money received against share warrants		-	-
(2) Share application money pending allotment	2	-	-
(3) Non-current Liabilities	3	-	-
a) Long-term borrowings		733,118.65	304,500.00
b) Deferred tax Liabilities(Net)		273.27	522.11
c) Other Long term liabilities		16,154.93	165,370.66
d) Long term Provisions		-	-
(4) Current Liabilities	4	-	-
a) Short term Liabilities		-	-
b) Trade Payable		106,561.60	107,307.34
c) Other current liabilities		73,824.02	145,231.74
d) Short term provisions		250.00	4,171.84
TOTAL :		738,027.32	754,483.92
II. ASSETS			
(1) Non current Assets			
a) Fixed Assets:	5		
(i) Tangible Assets		5,218.05	8,873.91
(ii) Intangible Assets		747.15	1,376.51
(iii) Capital work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		34,123.08	22,748.72
(2) Current Assets	6		
a) Current investments		-	-
b) Inventories		148,299.84	1,460.10
c) Trade receivables		292,818.61	394,800.18
d) Cash & cash equivalents		29,896.66	83,535.92
e) Short-term loans and advances		190,864.80	184,453.97
f) Other current assets		36,059.13	57,234.61
TOTAL :		738,027.32	754,483.92

For Vikas Singh & Associates
Chartered Accountants
FRN 024046N

CA Vikas Singh
M. No. : 519338

BS UDIN:24519338BKFFAP7150
Tax Audit UDIN:24519338BKFFAQ7727
Place : Ghaziabad
Date 02.09.2024



For and on behalf of the Board of Directors
Kanodia Team Private Limited

For KANODIA TEAM PRIVATE LIMITED

DIRECTOR / AUTH. SIGNATORY

Manoj Kedia
Director
DIN: 03526814

For KANODIA TEAM PRIVATE LIMITED

DIRECTOR / AUTH. SIGNATORY

Abhishek Agrawal
Director
DIN: 06816716

KANODIA TEAM PRIVATE LIMITED

Cabin No. 1 & 2, Second Floor, A-21 Sector-16 Noida, Gautam Buddha Nagar, Uttar Pradesh 201301

PROFIT & LOSS ACCOUNT DURING THE PERIOD ENDING 31.03.2024

(All amount in INR "00")

Particulars	Note no.	As at 31 March 2024	As at 31 March 2023
I. Revenue from Operations	7	914,382.22	2,443,191.67
II. Other Income	8	7,824.97	868,317.30
III. Total Revenue (I+II) :		922,207.19	3,311,508.97
IV. Expenses			
Cost of Raw Materials Consumed	9	-	-
Purchase of Stock- In-Trade	10	639,501.16	2,224,980.83
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	11	-	-
Employee Benefit Expenses	12	(146,839.74)	(1,460.10)
Financial Expenses	13	554,399.27	237,637.99
Depreciation and Amortization Expenses	14	17.34	11.33
Other Expenses	15	4,354.90	1,321.08
Total Expenses		90,465.17	832,223.66
V Profit before exceptional & extraordinary items and Tax	(III-IV)	(219,690.91)	16,794.18
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V-VI)	(219,690.91)	16,794.18
VIII Extraordinary Items		-	-
IX Profit before tax	(VII-VIII)	(219,690.91)	16,794.18
X Tax Expenses			
1) Current Tax		-	3,891.84
2) Defrred Tax		(248.84)	522.10
XI Profit(Loss) from the period from contiuing operations	(IX-X)	(219,442.07)	12,380.24
XII Profit(Loss) from the period from discontiuing operations		-	-
XIII Tax expenses of discontinuing operations		-	-
XIV Profit/(Loss) from Discontiuing operation	(XII-XIII)	-	-
XV Profit /(Loss) for the period	(XI+XIV)	(219,442.07)	12,380.24
XVI Earning per equity share:			
1) Basic		(1,462.95)	82.53
2) Diluted		(1,462.95)	82.53

For Vikas Singh & Associates

Chartered Accountants

FRN 024046N

CA Vikas Singh

M. No: 519338



For and on behalf of the Board of Directors

Kanodia Team Private Limited

For KANODIA TEAM PRIVATE LIMITED

DIRECTOR / AUTH. SIGNATORY

Manoj Kedia

Director

DIN: 03526814

DIRECTOR / AUTH. SIGNATORY

Abhishek Agrawal

Director

DIN: 06816716

BS UDIN:24519338BKFFAP7150

Tax Audit UDIN:24519338BKFFAQ7727

Place : Ghaziabad

Date 02.09.2024

KANODIA TEAM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH,2024

(All amount in INR "00")

PARTICULARS	31 March, 2024	31 March, 2023
NOTE-1:		
a) SHARE CAPITAL		
AUTHORISED SHARE CAPITAL: 15,00,000 equity shares of Rs. 1/- each	15,000.00	15,000.00
SHARE HOLDER'S FUND :		
ISSUED, SUBSCRIBED & PAID UP: 15,00,000 equity shares of Rs. 1/- each	15,000.00	15,000.00
	15,000.00	15,000.00

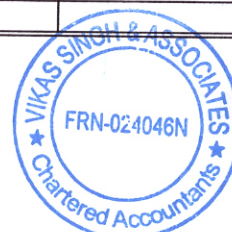
Details Of Shareholders Holding Share More Than 5 %					
Sr. No	Particulars	31.03.2024		31.03.2023	
		No Of Shares	% Holding	No Of Shares	% Holding
1	Manoj Kedia	0	0%	1485000	99%
2	Khushboo Kanodia	0	0%	15,000	1%
3	Manoj Kedia	900000	60%	0	0%
4	Abhishek Agrawal	600,000	40%	0	0%
	Total	1,500,000	100%	1,500,000	100%

b) RESERVE & SURPLUS:		
Profit & Loss Account		
Opening Balance	12,380.23	-
Add: Profit for the Period	(219,442.07)	(12,380.24)
Less: Expenses Disallowed	93.31	-
TOTAL :	(207,155.15)	(12,380.24)

c) MONEY RECEIVED AGAINST SHARE WARRANTS:	-	-
TOTAL :	-	-

NOTE-2:		
SHARE APPLICATION MONEY:		
(Share Application Money Pending Allotment)	-	-
Total	-	-

NOTE-3:		
a) LONG TERM BORROWINGS:.		
Unsecured Loan		
Loan from Body Corporate	679,118.65	250,500.00
Loan from Individuals	54,000.00	54,000.00
Total	733,118.65	304,500.00
b) DEFERRED TAX LIABILITIES(NET)		
Opening Deferred Tax Liability	522.11	
Deferred Tax Liabilities	(248.84)	522.11
Total	273.27	522.11
c) OTHER LONG TERM LIABILITIES		
Security Received From Dealers	13,993.79	37,776.67
Security Received From Sales Promoters	2,161.14	111,458.33
Security Received From Transporters	-	16,135.66
Total	16,154.93	165,370.66
d) LONG TERM PROVISIONS		
	-	-
Total	-	-



NOTE-4:	31 March, 2024	31 March, 2023
a) SHORT TERM LIABILITIES		
Short Term Secured Loan Repayable		
Loan from HDFC Bank A/c 138	-	-
Loan from HDFC Bank A/c 799	-	-
Total	-	-
b) TRADE PAYABLES (Creditors)		
Outstanding due to MSME	-	-
Outstanding due to Other than MSME	106,561.60	107,307.34
Total	106,561.60	107,307.34
c) OTHER CURRENT LIABILITIES		
Statutory Dues Payable	13,078.33	118,788.72
Salary Payable	60,745.69	25,752.61
Other Expenses Payable	-	690.41
Total	73,824.02	145,231.74
d) SHORT TERM PROVISIONS		
Provision for Income Tax	-	3,891.84
Provision for Audit Fees Payable	250.00	280.00
Total	250.00	4,171.84
NOTE-5:		
(a) Fixed Assets		
(i) Tangible Assets		
Computer & Accessories	5,055.25	8,594.16
Phones	162.80	279.75
(ii) Intangible Assets		
Software	747.15	1,376.51
Total	5,965.20	10,250.42
(b) Non -current Investments		
Security Deposit	34,123.08	22,748.72
Total	34,123.08	22,748.72

PARTICULARS	31 March, 2024	31 March, 2023
NOTE-6:		
a) INVENTORIES:		
(As taken, valued and Certified by the Management)	148,299.84	1,460.10
Total	148,299.84	1,460.10
c) TRADE RECEIVABLES:		
Outstanding From Debtors	292,818.61	394,800.18
Total	292,818.61	394,800.18
d) CASH & BANK BALANCES:		
Cash in Hand	23,679.79	45,492.40
Balance with Banks	6216.87	38043.52
Total	29,896.66	83,535.92
e) SHORT TERM LOANS & ADVANCES:		
Advance to Employees	75.54	-
Advance to supplier	190,789.26	184,453.97
Total	190,864.80	184,453.97
f) OTHER CURRENT ASSETS :		
Unclaimed ITC	10246.6	277.69
Advanced Tax Recoverable	22693.76	19,715.00
Preliminary Expenses	90.00	120.00
Pre-paid Expenses	3,028.77	37,121.92
Total	36,059.13	57,234.61



KANODIA TEAM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

(All amount in INR "00")

NOTE-7: REVENUE FROM OPERATION		31 March, 2024	31 March, 2023
Domestic Sales		486,693.43	2,443,191.67
Unbilled Revenue		427,688.79	-
Total		914,382.22	2,443,191.67
NOTE-8: OTHER INCOME		31 March, 2024	31 March, 2023
Interest on Fixed Deposit		-	5.82
Other Income		7,824.97	868,311.48
Total		7,824.97	868,317.30
NOTE-9:		31 March, 2024	31 March, 2023
RAW MATERIALS CONSUMED:			
Opening Stock		1,460.09	-
Add:			
Purchases		639,501.16	-
		640,961.25	-
Less: Closing Stock:		148,299.84	-
CONSUMED :		492,661.41	-
NOTE-10:		31 March, 2024	31 March, 2023
PURCHASE OF STOCK-IN-TRADE:			
Purchases		639,501.16	2,224,980.83
		639,501.16	2,224,980.83
NOTE-11:		31 March, 2024	31 March, 2023
CHANGES IN INVENTORIES OF FINISHED GOODS,			
Opening Stock in Trade		1,460.10	-
Closing Stock in Trade		148,299.84	1,460.10
(INCREASE)/DECREASE IN STOCK		(146,839.74)	(1,460.10)
NOTE-12:		31 March, 2024	31 March, 2023
EMPLOYEES BENEFIT EXPENSES :			
Salaries and Wages		552,861.85	233,958.34
Admin Charges on EPF		107.45	165.21
EPF Employer Contribution		1,420.50	3,372.84
ESIC Employer Contribution		9.47	141.60
Total		554,399.27	237,637.99
NOTE 13:		31 March, 2024	31 March, 2023
FINANCIAL EXPENSES :			
Bank Charges		17.34	11.33
Total		17.34	11.33
NOTE-14:		31 March, 2024	31 March, 2023
DEPRECIATION AND AMORTIZATION EXPENSES:			
Depreciation		4,354.90	1,321.08
Total		4,354.90	1,321.08
NOTE-15: OTHER EXPENSES		31 March, 2024	31 March, 2023
Professional & Consultancy Charges		34,042.05	253,376.74
Brokerage And Commision		3,355.20	15,906.95
Business Promotion & Advertisement		35,037.28	484,917.29
Office Expenses		276.48	1,260.68
Rates & Taxes		46.00	962.59
Tour & Travelling Expenses		16,639.57	43,617.94
Audit Fees		250.00	280.00
Rent & Rates		630.00	10,466.18
Printing & Stationery		125.80	2,113.64
Electricity Charges		277.63	640.00
Other Expense		(214.83)	18,681.66
Total		90,465.17	832,223.66



(All Amount in INR "00")

NOTE-4:	31 March, 2024	31 March, 2023
a) SHORT TERM LIABILITIES		
Short Term Secured Loan Repayable		
Loan from HDFC Bank A/c 138	-	-
Loan from HDFC Bank A/c 799	-	-
Total	-	-
b) TRADE PAYABLES		
Sundry Creditors (Sales Promoter)	43,064.17	10,278.67
Sundry Creditors -Branding & Advertisement	-	24,559.12
Sundry Creditors -Easy Build	-	39,696.39
Sundry Creditors (Others)	54,143.39	252.91
Sundry Creditors (Transporter)	6,428.54	32,520.25
Sundry Creditors Cement	2,925.50	-
Total	106,561.60	107,307.34
c) OTHER CURRENT LIABILITIES		
TDS Payable	8,922.25	1,263.60
CGST Payable	2,280.02	43,602.25
SGST Payable	-	71,473.50
CGST Payable (RCM)	165.19	983.23
SGST Payable (RCM)	165.19	983.23
TCS Payable	-	-
EPFO PAYABLE	1,545.68	472.22
ESIC PAYABLE	-	10.69
Salary Payable	60,745.69	25,752.61
Other Expenses Payable	-	690.41
Total	73,824.02	145,231.74
d) SHORT TERM PROVISIONS		
Provision for Electricity Expenses	-	-
Provision for Income Tax	-	3,891.84
Provision for Audit Fees Payable	250.00	280.00
Provision for Administration Charges	-	-
Provision for Interest Payable	-	-
Total	250.00	4,171.84

NOTE-5:		
(a) Fixed Assets		
(i) Tangible Assets		
Computer & Accessories	5,055.24	8,594.16
Phones	162.81	279.75
(ii) Intangible Assets Software	747.15	1,376.51
Total	5,965.20	10,250.42
(b) Non -current Investments		
Fixed Deposit (For Bank Guarantee to Custom)	-	-
Security Deposit GIP	34,123.08	22,748.72
Total	34,123.08	22,748.72



NOTE-6:		31 March, 2024	31 March, 2023
a) CURRENT INVESTMENTS:			
Key Man Insurance			-
	Total	-	-
b) INVENTORIES:			
(As taken, valued and Certified by the Management)		148,299.84	1,460.10
	Total	148,299.84	1,460.10
c) TRADE RECEIVABLES:			
Sundry Debtors-Aligarh		(12,406.45)	22,719.27
Sundry Debtors-BSR		(122,155.37)	40,187.68
Sundry Debtors-Cement		(84,329.04)	39,439.37
Sundry Debtors-Steel		31,879.05	142,018.81
Sundry Debtors-Other		(19,600.00)	-
Sundry Debtors-Muzaffarnagar		(4,352.83)	28,544.69
Sundry Debtors-Ghaziabad		30,994.83	53,787.87
Sundry Debtors-Noida J		23,794.84	33,784.19
Sundry Debtors-Noida S		21,304.79	34,318.30
Unbilled Debtors		427,688.79	-
	Total	292,818.61	394,800.18
d) CASH & BANK BALANCES:			
Cash in Hand (As certified by the Management)		23,679.78	45,492.39
Balance with Banks:		-	-
ICICI BANK		5,323.72	2,758.37
HDFC Bank Limited		534.97	34,929.33
FD With HDFC Bank		105.82	105.82
Axis Bank		252.36	250.00
	Total	29,896.65	83,535.91
e) SHORT TERM LOANS & ADVANCES:			
Advance to Employees		75.54	-
Sundry Creditors -Cement		-	115,075.23
Sundry Creditors -Steel		23,674.58	60,652.90
Sundry Creditors -Raw Material		-	8,725.84
Sundry Creditors -Easy Build		157,160.48	-
Cement Secuity - Retailors		259.47	-
Advance to supplier For Raw Materials (Domestic)		9,694.73	-
	Total	190,789.26	184,453.97
f) OTHER CURRENT ASSETS :			
IGST Receivable		6,054.90	-
CGST Receivable			18.37
SGST Receivable		4,191.70	259.32
TDS Receivable		22,490.37	18,296.23
TCS Receivable		203.39	1,418.77
Preliminary Expenses		90.00	120.00
Pre-paid Expenses		3,028.77	37,121.92
MISCELLANEOUS EXPENDITURE:			
			-
	Total	36,059.13	57,234.61



KANODIA TEAM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

(All amount in INR "00")

NOTE-15.1 PROFESSIONAL & CONSULTANCY CHARGES		
Particulars	31 March, 2024	31 March, 2023
Professional fees	442.41	2,876.00
Retainership fees	21,116.64	14,445.22
Other services charges	12,199.02	233,444.22
Technical Service	63.98	2,361.48
Consultancy Charges	220.00	-
Man Power Charges	-	249.82
Total	34,042.05	253,376.74

NOTE-15.2 BROKERAGE AND COMMISSION		
Particulars	31 March, 2024	31 March, 2023
Commission Charges	-	225.00
Commission on Sales-Cement	3,355.20	15,681.95
Total	3,355.20	15,906.95

NOTE-15.3 BUSINESS PROMOTION & ADVERTISEMENT		
Particulars	31 March, 2024	31 March, 2023
Branding & Advertisement	34,139.33	477,393.10
Mason Meeting Expenses	897.95	1,644.75
Promotional Expense	-	307.44
Cement Inauguration Expense	-	2,622.00
Steel Inauguration Expenses	-	2,950.00
Total	35,037.28	484,917.29

NOTE-15.4 OFFICE EXPENSES		
Particulars	31 March, 2024	31 March, 2023
Telephone Charges	167.18	968.71
Banaras Office Expenses	-	81.21
Hosting Service	109.30	177.71
Internet & Communication	-	33.05
Total	276.48	1,260.68

NOTE-15.5 Rates & Taxes		
Particulars	31 March, 2024	31 March, 2023
Interest on GST	42.45	9.84
Interest on TDS	48.06	458.75
Late Fee on GST	2.80	14.50
Roc fees	46.00	-
Stamp Duty	-	479.50
Total	139.31	962.59

NOTE-15.6 TOUR & TRAVELLING EXPENSES		
Particulars	31 March, 2024	31 March, 2023
Hotel Charges	115.06	1,808.98
Travelling Expenses	16,524.51	41,808.96
Total	16,639.57	43,617.94

NOTE-15.7 AUDIT FEES		
Particulars	31 March, 2024	31 March, 2023
Auditors Remuneration during the year	250.00	280.00
Total	250.00	280.00



NOTE-15.8		RENT & RATES	
Particulars	31 March, 2024	31 March, 2023	
Car Hire Charges	-	4,412.22	
Rent (Banaras Office)	-	4,950.00	
Rent (Noida Office)	600.00	570.00	
Rent (Sikandrabad)	30.00	127.10	
Computer & laptop Rent	-	406.86	
Total	630.00	10,466.18	

NOTE-15.9		PRINTING & STATIONERY	
Particulars	31 March, 2024	31 March, 2023	
Envelops	-	71.25	
Letter Heads Expense	-	24.00	
Postage & Courier	-	1,126.25	
Visiting Card Expenses	-	381.60	
Stationery Expenses	125.80	510.54	
Total	125.80	2,113.64	

NOTE-15.10		ELECTRICITY CHARGES	
Particulars	31 March, 2024	31 March, 2023	
Electricity Expense Banaras	277.63	640.00	
Total	277.63	640.00	

NOTE-15.11		OTHER EXPENSE	
Particulars	31 March, 2024	31 March, 2023	
Lab Testing Charges	-	120.00	
Interest on security	3.85	3,846.75	
License Fees	-	6,500.00	
Membership Charges	-	36.92	
Provision for Depreciation	-	194.02	
Provision of Income Tax	(124.54)	-	
Preliminary exp.	30.00	30.00	
Transportation charges	-	879.00	
Banaras Office Maintenance	-	1,023.15	
Repair & Maintenance	-	6,041.03	
Round Off	(124.14)	10.79	
Total	(214.83)	18,681.66	



KANODIA TEAM PRIVATE LIMITED
SUB NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2024

(All amount in INR "00")

Note- 3 c (i)	Particulars OTHER LONG LIABILITIES	As at 31ST March 2024	As at 31ST March 2023
	Security Received From Dealers		
	Adarsh Cement Agencies	59.79	-
	Adhunik Building Material	829.66	-
	Aradhya Utkarsh Enterprises	42.98	-
	Chaudhary Building Material	1,040.68	-
	Dwivedi Traders	661.24	-
	G.C. & Sons	4,000.03	-
	Jagdamba Cement Agency	514.18	-
	Jagdamba Constructions & Suppliers	5,000.00	-
	Jay Maa Mansha Enterprises	1,025.62	-
	Kailashnath Building Material	37.02	-
	Lavkush Cement Agency	1,588.83	-
	Maa Vaishno Enterprises	1,024.11	-
	Maurya Cement Agency	1,178.27	-
	New Baba Building Material	351.71	-
	Patel Building Material	602.76	-
	Pooja Construction	46.26	-
	R.S. Traders Private Limited	6.96	-
	Rajnandini Enterprises	79.81	-
	Rajput Building Materials	148.52	-
	RK Exports	0.71	-
	Sahay Associates	(5,248.77)	-
	Sita Enterprises	1,003.42	-
	Grand Total	13,993.79	-

Note-3 c (ii)	Particulars OTHER LONG LIABILITIES	As at 31ST March 2024	As at 31ST March 2023
	Security Received From Sales Promoter		
	Amit Iron Store	1,065.41	-
	Brijesh Enterprises	(761.59)	-
	Nahariya Traders	1,094.11	-
	Razi Cement Store	736.76	-
	SD Enterprises	26.45	-
	Grand Total	2,161.14	-

Note-4 B (ii)	Particulars TRADE PAYABLE (Others)	As at 31ST March 2024	As at 31ST March 2023
	Aditya Pratap Singh	600.00	-
	Arpan Hotel & Restaurants	58.24	-
	BTrack India Private Limited	88.50	-
	Kariya Ji International Hotels	31.60	-
	Kumud Nath Jha	675.00	-
	Kyan Hotel and Restaurant	41.80	-
	Make My Trip (India) Pvt. Ltd.	0.61	-
	Ram Nath Hotels Pvt. Ltd.	236.00	-
	Reliance Jio Infocom Limited	(7.62)	-
	Sapnasudhansh Infosystem Private Limited	52,425.38	-
	Tata Teleservices Limited	(6.12)	-
	Grand Total	54,143.39	-

Note-4 B (ii)	Particulars TRADE PAYABLE (Transporter)	As at 31ST March 2024	As at 31ST March 2023
	D.B. Transport Company	591.24	-
	Delhi Rajasthan Transport Company	419.95	-
	Krishna Transport Company	322.02	-
	New Mahaveer Transport Co. All India	1,106.91	-
	Om Transport Carriers	493.32	-
	Pooja Freight Carrier	1,712.44	-
	Pooja Road Carrier	405.08	-
	Rasan Infra	67.20	-
	Sethi Transport	(64.76)	-
	Shree Ram Infra	340.09	-
	Shri Krishna Transport Company	786.06	-
	V & K Transport Company	248.98	-
	Grand Total	6,428.53	-



Particulars Note-4 B (ii) TRADE PAYABLE (Sales Promoter)	As at 31ST March 2024	As at 31ST March 2023
Amit Iron Store	3,096.21	-
Brijesh Enterprises	761.59	-
G.C. & Sons	8,079.12	-
Jagdamba Constructions & Suppliers	49.25	-
Jalaj Cement Agency	9,145.09	-
Jay Maa Mansha Enterprises	3,058.73	-
Lavkush Cement Agency	5,425.48	-
Ram Das Keshari Cement Agency	3,199.93	-
Sahay Associate	5,248.77	-
Sita Enterprises	5,000.00	-
Grand Total	43,064.17	-

Particulars Note-6 C (i) TRADE RECEIVABLE (Aligarh)	As at 31ST March 2024	As at 31ST March 2023
Ajay Traders	3.50	-
Akash Traders	8.25	-
Anita Construction	0.17	-
Arti Construction	1.00	-
Chaudhary Building Material	3.00	-
Deeksha traders	(2,696.99)	-
Fauji Enterprises	24.00	-
Harvansh Building Material	(1,035.00)	-
Ishwar traders	7.25	-
Jwala ji Traders	(45.50)	-
Kaka Building Material Suppliers	17.72	-
Kartikey Enterprises	8.38	-
Krishna lawad	1.50	-
Maa Chamunda	3.00	-
Maa Interlocking Bricks Udhog	5.50	-
Mujahid Ali Pashu Aahar	2.00	-
Neelam Enterprises	6.00	-
Nisha Traders	0.41	-
Om Building Material Suppliers	(3,837.00)	-
OM TRADERS	(3,823.50)	-
Rajendar Traders	0.50	-
Raju Building Material & Stone Company	0.17	-
Ram Lakhan Construction	41.75	-
S.P.Singh Contractor	2.00	-
Shamim Constrution	1.50	-
Sharwani Traders	1.50	-
Shiv Contrector & Building Material	(947.00)	-
Shiva Building Material	(192.62)	-
Shree Khaatoo Shyaam Tredars	1.75	-
Shri Ram Building Material	2.00	-
Shri Sai Nath Constraction	0.50	-
Shubh Enterprises	1.26	-
Sonpal Sharma	1.80	-
Suraj traders	16.50	-
Treta Traders	6.00	-
Vikhyati Cement Agency	2.25	-
Grand Total	(12,406.45)	-



Note-6 C (i)	Particulars TRADE RECEIVABLE (BSR)	As at 31ST March 2024	As at 31ST March 2023
	Akansha Trading Company	2.98	-
	Amjad Malik cement stor	5.14	-
	Baba Traders	(2,600.87)	-
	Balaji Construction	0.50	-
	Bharat Bulding Materal	5.64	-
	Bharati cement agency	23.12	-
	bohra building material store	6.00	-
	Chaudhary Building Material Store	(1,842.00)	-
	Chaudhary Trading Company	3.73	-
	Chauhan Traders	(46.75)	-
	Dhrov Building Material Store	(541.75)	-
	Fauji Building Material	0.50	-
	Firoj Khan	37.88	-
	G R Construction And Supplier	(292.69)	-
	Gauri Enterprise	0.47	-
	Geeta Enterprises	7.50	-
	GHAZIABAD MECHFAB P LTD	6.36	-
	Green Valley Associates	0.17	-
	Ikrar Cement Traders	(4,438.55)	-
	J.S Building Material Stor	1.91	-
	Jai Bajrangwali B/M	4.02	-
	Jai Maa Vaishno Traders	7.51	-
	Jai Mata Di Interlock Udyog	2.34	-
	Jain Building Material	5.70	-
	Jyoti Iron And Steel Traders	0.60	-
	K G N MSC Buildining Material	2.09	-
	Kalu Khad Bhandar	(3,554.00)	-
	Kanhaiya Building Material	3.25	-
	Khan Traders	51.39	-
	L&D BROS	11.04	-
	Maa Bhagwati Building Material Store	37.92	-
	Madhav Traders	(12.00)	-
	Malik Enterprises	1.50	-
	Mayank Cement Store	4.76	-
	Meer Enterprises	74.57	-
	Momin traders	4.75	-
	Nationl Interior	15.15	-
	New Bharat Cement Store	(2,732.01)	-
	New Kirshi Khad Bhandar	(1,510.00)	-
	Om Building Material And Agriculture Store	(44,436.73)	-
	Om Sai Building Material	7.66	-
	Pal Traders	0.55	-
	Paras Building Material	74.60	-
	Pradeep Shankhdhar	5.50	-
	Pradhan Building Material Store	9.90	-
	Pradhan Cement Tile Udyog	17.38	-
	Pradhan Trading Company	(1,787.75)	-
	Prakash Traders	9.00	-
	R.N Enterprises	(36.56)	-
	Radhe works contract & suppliers	22.32	-
	Raghav Building Material	(1,055.00)	-
	Raghav Construction	3.25	-
	Raghav Iron Store And Building Materials	23.42	-
	Rahamani Traders	2.13	-
	Rakesh Kumar Rohit Kumar	0.32	-
	Ram Sanehi Devi Traders	(2,119.62)	-
	Ranjeet Building Material Suppliers	0.67	-
	S.K Builders	0.20	-
	Sailendra Singh Contractor	8.74	-
	Sapna Construction	(2,744.20)	-
	Satyapal Cement Store	0.34	-
	Shakshi Trading Company	(3,019.33)	-
	Shani Enterprises	1.00	-
	Sharma Building Material & Suppliers	0.60	-
	Shree Bhanke Bihari Traders	3.95	-
	Shyam Lal Rajkumar Building Meterial	(3,085.00)	-
	Shyam lal Shankar Bhagvan Cement Dealer	13.60	-



Siddiki Cement Store	1.24	-
Siddiqui Traders	1.72	-
Suresh Chand Contractor Supplier	(3.80)	-
Umar Building Material & Cement	2.75	-
Varshney Building Material & Galla Arti	(5,974.42)	-
Varshney Cement Store	(6,857.56)	-
Vikram Ji Traders	(33,970.98)	-
Vinod Building Material Store	11.50	-
Virat Builders	24.00	-
Yadav Cement Store	22.50	-
Yameen Construction Supplier	11.37	-
Yameen Constructin Supplier	(35.80)	-
Yashika Enterprises	(66.70)	-
Grand Total	(122,155.37)	-

Note-6 C (i)	Particulars	As at	As at
	TRADE RECEIVABLE (GZD)	31ST March 2024	31ST March 2023
A.K Traders (Akhil Khan)		49.00	-
A.S Builders		1.00	-
Aakarsh Building Material		19.60	-
Adhana Traders		(377.10)	-
Ajay Plant		(671.50)	-
Ajay Vijay		481.00	-
Aman plant		56.33	-
Amit kumar		76.48	-
Amit Trading Company		590.10	-
Angad Tread		59.00	-
Babli Kumar Bhati		279.00	-
Bajarang Building Materiyl		2,923.93	-
DB Traders		157.81	-
Deepak Kumar		780.00	-
Dharmendra Kumar Jain		(22.00)	-
Gayatri Building Material		3,141.07	-
Guddu Tyagi Building Material Store		56.50	-
Haji.umed Building Material		240.50	-
Indian Dust Suppliers		112.00	-
Jai Mata Di Trading Co.		19.50	-
Jai Prakah		110.00	-
Jyoti Traders		1,185.00	-
Khatu Shyam Ji Traders		17.00	-
Krishna Building Mterial (Naveen Kumar)		466.50	-
Lorish Traders		360.50	-
M S Hardware Traders		685.63	-
M/S Om Traders		2,254.01	-
Maa Vaishno Building Material Supplier		915.10	-
Madan Singh		120.00	-
Mahesh Chand Sharma		115.00	-
Manoj		114.50	-
Mohd Ahbab		414.50	-
Mohd Anas		271.50	-
Mohd.Ayyub Contractor		368.00	-
Mohit Kansal		380.00	-
Mohit Sharma		120.00	-
Naina Enterprises		(1,585.30)	-
Nandni Traders		17.03	-
National Sales Corporation		813.33	-
New Aksh Traders		(3,518.75)	-
Om Prakash		237.00	-
OM Shanti Trades		88.25	-
Om Traders.		4,092.80	-
Pawan Kumar		255.00	-
Pooja Traders		321.00	-
Prasant Bulding Material Supllier		3,349.65	-
Pratap Bulding Material Supllier		645.45	-
Pratap Singh		932.25	-
R.M.Trading & Sports		1,141.00	-
Rahul Kumar		210.00	-
Raj Cement Agences		433.00	-



Rastogi Building Material Store	593.00	-
Rudra Building Material	211.00	-
Sameer Traders	132.50	-
Santosh Traders	(1,300.44)	-
Satveer	415.20	-
Shivam Traders	1,114.00	-
Shri Balaji Traders	1,244.79	-
SHRI BALAJI TRADERS.	1,467.41	-
Shri Ganesh Building Material Store	123.00	-
Shri ramchander Naresh	363.00	-
Shri Ramfhal Builders	521.10	-
Ss Elec And Build Material Suppiler	3,121.50	-
Sunil Choudhary	812.00	-
Vishal Khatana Enterprises	(1,124.40)	-
Grand Total	30,994.83	-

Particulars	As at	As at
Note-6 C (i) TRADE RECEIVABLE (MUZZAFER)	31ST March 2024	31ST March 2023
Aayan Enterprises	1.23	-
Anuj cement agency	439.00	-
Bharat Group	(19,361.29)	-
Devang Enterprises	43.00	-
Fahad Hasan	583.50	-
Faridi Traders	636.00	-
Gufran cement agency	574.00	-
Gyansagar cement agency	139.00	-
Khushi dhram Kanta	524.00	-
M.M.Rana Contractor	10,625.49	-
M/S Bharat Building Materials	1,592.00	-
Mahipal Singh S/O Sri Malkhan Singh Contructor	(3,986.32)	-
Mohd Azeem Khan	261.50	-
Nirman Traders	(6,274.78)	-
Prakshal Jain	86.50	-
Ravinder cement agency	114.00	-
Sayyad	473.00	-
Shri Balaji Cement Agency	1,835.23	-
Shri Radha Govind Cement & Tiles	1,233.00	-
Shri Ram Kataria Cement Agency	1,143.60	-
Taj Cement Agency	1,477.51	-
Udayaveer cement agency	1,128.00	-
Wahid Construction Company	1,238.00	-
Yash building materials	1,122.00	-
Grand Total	(4,352.83)	-



Note-6 C (i)	Particulars TRADE RECEIVABLE (NOIDA J)	As at 31ST March 2024	As at 31ST March 2023
	Adesh	467.50	-
	Anil Kumar	220.00	-
	Annu Bhati	67.60	-
	Ansar Khan	233.00	-
	Baba Traders	36.50	-
	Bala Ji Building Material	98.00	-
	Bala Ji C/A (Yash Tyagi)	201.00	-
	Bansal Builders	1,843.77	-
	Brahmpal Nishad	293.50	-
	Deepak Building Material	(4,051.40)	-
	Dinesh Singh	1,756.00	-
	Goodwill Associates	1,005.00	-
	Gulshan Kumar	20.00	-
	Harsh Builders	454.00	-
	Harsh Infratech	270.32	-
	Jagdamba Traders	540.00	-
	Jai Balaji Maharaj Trading Co	1,858.00	-
	Jai Durge Builders	115.50	-
	Jai Siddh Baba (Sonu Nagar)	115.50	-
	Jai siddh baba Building Materis SupPlier	1,298.47	-
	Jasveer Singh	438.50	-
	Jay Siddh Baba Building Material Supplier	20.00	-
	Kamaljeet	33.00	-
	Kapil Kumar	(3.00)	-
	Kundan Traders	268.00	-
	Maa Vaishno Builders	180.00	-
	Madan Kumar	135.00	-
	Maha Gayatri Building Material	228.31	-
	Mahadev Builders (Mohjit Sharma)	258.50	-
	New Shri Ram Building Material	9.00	-
	Panchwati Realtech Private Limited	(1,000.00)	-
	Pandit Builders (Ankit)	16.00	-
	Pramod Sharma	87.00	-
	Rachit Enterprises	40.73	-
	Radha Krishn Building Material Store	139.12	-
	Radhe Krishan Prop.	109.00	-
	Rakesh Choudhary	322.00	-
	Rakesh Kumar	523.50	-
	Ram kumar	194.99	-
	Ravindra	15.00	-
	S.K Traders	251.00	-
	S.P Golden Building Material	536.00	-
	Sai Ansh Building Materail Suppliers	567.00	-
	Santosh Trading Company	417.27	-
	Shagun Building Material Supplier	1,235.00	-
	Sharma Ji Builders And Hardware	709.23	-
	Shiv Trading Company	291.00	-
	Shoukat Dhanora	267.50	-
	Shree Ganesh Traders	4,595.55	-
	Shree Gopal Enterprises	(157.00)	-
	Shree Raj Building Material	913.30	-
	Shree RamTraders	263.00	-
	Shri Krishna Building Material Supplier	2,244.58	-
	Sonu Sharma	119.00	-
	SS builders (Shubham Barhel	221.70	-
	Subham Barhel	15.00	-
	Vijay & Sons	833.00	-
	Vipin Kumar Tiwari	66.50	-
	Virendra Singh	143.00	-
	Yashsvi Realtors	731.80	-
	Yogesh kumar	137.50	-
	Yuvi Building Materisl	537.00	-
	Grand Total	23,794.84	-



Note-6 C (i)	Particulars TRADE RECEIVABLE (NOIDA S)	As at 31ST March 2024	As at 31ST March 2023
	Aaditya Enterprises	473.82	-
	Agarwal Builder	132.50	-
	Ambey Traders	934.43	-
	Ankit Builders	(425.74)	-
	Arjun Traders	185.00	-
	BALAJI TRADING CO	295.00	-
	Bharati Enterprises	1,050.00	-
	Bhardwaj Cement Agency	(204.40)	-
	Dayaram	5.00	-
	Dev building material supply	728.24	-
	Dinesh Gaur	1,046.50	-
	Ekta Traders	412.90	-
	Ganesh Traders	-	-
	Ganesh Traders (Vishnu)	295.50	-
	Gaurav Cement Traders Building Material Suppliar	94.55	-
	Goyal Enterprises	748.90	-
	H.S.Engineers & Traders	161.10	-
	Hindustan Engineering	364.55	-
	J K Builders	187.12	-
	Jai Durge Traders	280.81	-
	Karanpal Traders	318.62	-
	Kaush lendra Singh	242.00	-
	M B Builders	218.31	-
	M S Traders	-	-
	Mahesh Builders	62.50	-
	Malik Hardware & Building material Store	438.60	-
	Murli Builders	(235.85)	-
	Muskan Building Material	407.50	-
	New Building Material	452.50	-
	New Mittal Traders	532.61	-
	R S Traders	314.97	-
	R.S Traders	1,568.58	-
	S.S Builders	119.01	-
	S.S Infracon	-	-
	Saad Cement Store	649.64	-
	SAJAG MEDIA PUBLICATION	106.66	-
	Sangeeta Trading Company	7,135.10	-
	Satyam Builders Iron Store	636.00	-
	Shah Enterprises	1,259.98	-
	Shiv Parvati Building Material	(573.40)	-
	Shiv Shakti Building Material	9.00	-
	Shiv Shakti Enterprises	539.30	-
	Shiv Shakti Traders	264.50	-
	Shivam Building Material Store	681.00	-
	Shree Gopal ji Builders	593.00	-
	Shri Gopal Ji Builder And Sanitary Store	494.98	-
	Shri Jai Durge Trading Company	428.62	-
	Shri Shyam Traders	(2,491.50)	-
	SPA Design Consultants Pvt.Ltd	12.30	-
	SS Builders (Fahim)	188.00	-
	Sunrise Enterprises	(0.01)	-
	Vijaylaxmi cement agency	166.50	-
	Grand Total	21,304.80	-



KANODIA TEAM PRIVATE LIMITED
COMPUTATION OF DEFERRED TAX ASSETS OR LIABILITY

PARTICULARS	Rate	AMOUNT (In Rs.)
Depriciations as per Companies Act		4,354.90
Depriciations as per Income Tax		3,397.82
Timming Difference		(957.08)
Deffered Tax Liability		
Basic Tax Rate	0.26	(248.84)
Surcharge	0.10	-
Education Cess	0.04	-
Deferred Tax Liability		(248.84)
Opening Deferred Tax Liability		-
Total deffered Tax Liability		-248.84



KANODIA TEAM PRIVATE LIMITED
Computation of Depreciation as per Income Tax Act
For As At 31 March-2024

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT

Sl. No	Block Of Assests	Rate	Date	W.D.V as on 01.04.2023	Additions >=180 days	Additions < 180 days	Deletion	Total	Depreciation			W.D.V as on 31.03.2024
									Normal	Additional	Total	
1	Computer & Accessories	40%	25-05-22	199.32	-	-	-	199.32	79.73	-	79.73	119.59
2	Computer & Accessories	40%	25-05-22	11.69	-	-	-	11.69	4.68	-	4.68	7.01
3	Computer & Accessories	40%	25-05-22	106.78	-	-	-	106.78	42.71	-	42.71	64.07
4	Computer & Accessories	40%	06-06-22	11.69	-	-	-	11.69	4.68	-	4.68	7.01
5	Computer & Accessories	40%	06-06-22	199.32	-	-	-	199.32	79.73	-	79.73	119.59
6	Computer & Accessories	40%	10-06-22	57.96	-	-	-	57.96	23.18	-	23.18	34.78
7	Computer & Accessories	40%	20-06-22	10.93	-	-	-	10.93	4.37	-	4.37	6.56
8	Computer & Accessories	40%	22-06-22	5.08	-	-	-	5.08	2.03	-	2.03	3.05
9	Computer & Accessories	40%	22-06-22	165.25	-	-	-	165.25	66.10	-	66.10	99.15
10	Computer & Accessories	40%	29-06-22	158.65	-	-	-	158.65	63.46	-	63.46	95.19
11	Computer & Accessories	40%	01-07-22	111.86	-	-	-	111.86	44.74	-	44.74	67.12
12	Computer & Accessories	40%	01-07-22	11.95	-	-	-	11.95	4.78	-	4.78	7.17
13	Computer & Accessories	40%	01-07-22	40.68	-	-	-	40.68	16.27	-	16.27	24.41
14	Computer & Accessories	40%	12-07-22	2.40	-	-	-	2.40	0.96	-	0.96	1.44
15	Computer & Accessories	40%	08-08-22	70.17	-	-	-	70.17	28.07	-	28.07	42.10
16	Computer & Accessories	40%	08-08-22	35.59	-	-	-	35.59	14.24	-	14.24	21.35
17	Computer & Accessories	40%	12-08-22	11.95	-	-	-	11.95	4.78	-	4.78	7.17
18	Computer & Accessories	40%	12-08-22	199.32	-	-	-	199.32	79.73	-	79.73	119.59
19	Computer & Accessories	40%	12-08-22	66.10	-	-	-	66.10	26.44	-	26.44	39.66
20	Computer & Accessories	40%	12-08-22	199.32	-	-	-	199.32	79.73	-	79.73	119.59
21	Computer & Accessories	40%	12-08-22	66.10	-	-	-	66.10	26.44	-	26.44	39.66
22	Computer & Accessories	40%	12-08-22	11.95	-	-	-	11.95	4.78	-	4.78	7.17
23	Computer & Accessories	40%	06-09-22	433.22	-	-	-	433.22	173.29	-	173.29	259.93

24	Computer & Accessories	40%	17-02-23	1,898.31	-	-	-	-	1,898.31	759.32	-	759.32	1,138.99
25	Computer & Accessories	40%	20-02-23	1,003.39	-	-	-	-	1,003.39	401.36	-	401.36	602.03
26	Computer & Accessories	40%	01-03-23	1,857.64	-	-	-	-	1,857.64	743.06	-	743.06	1,114.58
27	Phones	40%	07-09-22	50.85	-	-	-	-	50.85	20.34	-	20.34	30.51
28	Phones	40%	13-07-22	3.05	-	-	-	-	3.05	1.22	-	1.22	1.83
29	Phones	40%	19-07-22	14.24	-	-	-	-	14.24	5.70	-	5.70	8.54
30	Phones	40%	26-07-22	151.52	-	-	-	-	151.52	60.61	-	60.61	90.91
31	Phones	40%	30-05-22	48.26	-	-	-	-	48.26	19.30	-	19.30	28.96
32	Software	40%	21-10-22	1,280.00	-	-	-	-	1,280.00	512.00	-	512.00	768.00
				8,494.54	-	-	-	-	8,494.54	3,397.82	-	3,397.82	5,096.72



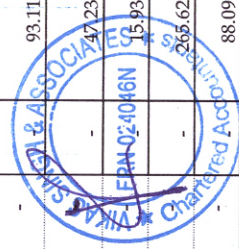
PROVISIONAL NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(All amounts are Indian Rupees, unless otherwise stated)

Note 12

Tangible Assets

(All amount in INR *00*)																					
S.No		Group	Particulars	Date of Purchase	Put to Use	WDV BLOCK				RESIDUAL VALUE				Life to be taken	Life Used till 31/03/2023	Remaining g Life	DEPRECIATION		Adjusted with Retained Earnings	WDV	
						WDV as on 01.04.2023	ADDITON DURING THE YEAR	Sale DURING THE YEAR	AS ON 31.03.2024	COST OF ASSET	5% VALUE OF ASSET	Depreciable amount over whole life	RATE AS PER SCHEDULE II				FOR THE YEAR	AS ON 31.03.2024			
			a	b	date	c	d	e	f	g	h	i	j	k	l	m	n	o	p		
1	Computer & Accessories	LENOVO DESKTOP	25-05-22	25-05-22	25-05-22	242.85	-	-	242.85	-	12.14	230.71	3.00	1.85	1.15	33.33%	142.43	-	100.42	AS ON	
2	Computer & Accessories	UPS make -microtek	25-05-22	25-05-22	25-05-22	14.25	-	-	14.25	-	0.71	13.54	3.00	1.85	1.15	33.33%	8.36	-	5.89	31.03.2024	
3	Computer & Accessories	canon printer 6030w	25-05-22	25-05-22	25-05-22	130.10	-	-	130.10	-	6.51	123.60	3.00	1.85	1.15	33.33%	76.30	-	53.80		
4	Computer & Accessories	UPS make -microtek	06-06-22	06-06-22	06-06-22	14.45	-	-	14.45	-	0.72	13.73	3.00	1.82	1.18	33.33%	8.32	-	6.13		
5	Computer & Accessories	LENOVO DESKTOP	06-06-22	06-06-22	06-06-22	246.31	-	-	246.31	-	12.32	233.99	3.00	1.82	1.18	33.33%	141.89	-	104.42		
6	Computer & Accessories	Samsung Galaxy Tab A7 Lite	10-06-22	10-06-22	10-06-22	71.96	-	-	71.96	-	3.60	68.36	3.00	1.81	1.19	33.33%	41.20	-	30.76		
7	Computer & Accessories	Tukzer 4G LTE Wireless USB Dongle	20-06-22	20-06-22	20-06-22	13.72	-	-	13.72	-	0.69	13.03	3.00	1.78	1.22	33.33%	7.74	-	5.98		
8	Computer & Accessories	Carry Case Laptop	22-06-22	22-06-22	22-06-22	6.40	-	-	6.40	-	0.32	6.08	3.00	1.78	1.22	33.33%	3.60	-	2.80		
9	Computer & Accessories	Lenovo Laptop V-15 (8222-66-22)	22-06-22	22-06-22	22-06-22	208.04	-	-	208.04	-	10.40	197.64	3.00	1.78	1.22	33.33%	116.96	-	91.08		
10	Computer & Accessories	LENOVO DESKTOP	29-06-22	29-06-22	29-06-22	201.33	-	-	201.33	-	10.07	191.26	3.00	1.76	1.24	33.33%	111.96	-	89.37		
11	Computer & Accessories	HP Laser 1005W	01-07-22	01-07-22	01-07-22	142.28	-	-	142.28	-	7.11	135.17	3.00	1.75	1.25	33.33%	78.88	-	63.40		
12	Computer & Accessories	UPS make -microtek	01-07-22	01-07-22	01-07-22	15.20	-	-	15.20	-	0.76	14.44	3.00	1.75	1.25	33.33%	8.43	-	6.77		
13	Computer & Accessories	Lenovo TFT	01-07-22	01-07-22	01-07-22	51.74	-	-	51.74	-	2.59	49.15	3.00	1.75	1.25	33.33%	28.68	-	23.06		
14	Computer & Accessories	Pen Drive 16 GB	12-07-22	12-07-22	12-07-22	3.09	-	-	3.09	-	0.15	2.94	3.00	1.72	1.28	33.33%	1.68	-	1.41		
15	Computer & Accessories	Samsung RRI9RR20CARH DC	08-08-22	08-08-22	08-08-22	93.11	-	-	93.11	-	4.66	88.45	3.00	1.65	1.35	33.33%	48.55	-	44.56		
16	Computer & Accessories	Aquasure Aquaflo Ex Water Purifier	08-08-22	08-08-22	08-08-22	47.23	-	-	47.23	-	2.36	44.87	3.00	1.65	1.35	33.33%	24.63	-	22.60		
17	Computer & Accessories	UPS make -microtek	12-08-22	12-08-22	12-08-22	15.93	-	-	15.93	-	0.80	15.13	3.00	1.64	1.36	33.33%	8.25	-	7.68		
18	Computer & Accessories	LENOVO DESKTOP	12-08-22	12-08-22	12-08-22	265.62	-	-	265.62	-	13.28	252.34	3.00	1.64	1.36	33.33%	137.58	-	128.04		
19	Computer & Accessories	canon printer 2900B	12-08-22	12-08-22	12-08-22	88.09	-	-	88.09	-	4.40	83.69	3.00	1.64	1.36	33.33%	45.63	-	42.46		
20	Computer & Accessories	LENOVO DESKTOP	12-08-22	12-08-22	12-08-22	265.63	-	-	265.63	-	13.28	252.35	3.00	1.64	1.36	33.33%	137.58	-	128.05		
21	Computer & Accessories	canon printer 2900B	12-08-22	12-08-22	12-08-22	88.09	-	-	88.09	-	4.40	83.69	3.00	1.64	1.36	33.33%	45.63	-	42.46		
22	Computer & Accessories	UPS make -microtek	12-08-22	12-08-22	12-08-22	15.92	-	-	15.92	-	0.80	15.12	3.00	1.64	1.36	33.33%	8.25	-	7.67		
23	Computer & Accessories	HP Laptop(i3 11th Gen 8gb 512gb 15.6	06-09-22	06-09-22	06-09-22	593.00	-	-	593.00	-	29.65	563.35	3.00	1.57	1.43	33.33%	294.28	-	298.72		
24	Computer & Accessories	Lenovo Ideapad Slim-3 82RK0062IN Laptop	17-02-23	17-02-23	17-02-23	2,286.43	-	-	2,286.43	-	114.32	2,172.11	3.00	1.12	1.88	33.33%	809.33	-	1,477.10		



25	Computer & Accessories	ovo BN HD 2nd Generation	20-02-22	02-22	1,211.80	-	1,211.80	-	60.59	1,151.21	3.00	1.11	1.89	33.33%	425.79	-	786.01
26	Computer & Accessories	Lenovo Ideapad Slim-3 82RK0062IN Laptop	01-03-23	01-03-23	2,261.60	-	2,261.60	-	113.08	2,148.52	3.00	1.08	1.92	33.33%	777.00	-	1,484.60
27	Phones	Phone F3-4G Beutel	07-09-22	07-09-22	69.67	-	69.67	-	3.48	66.19	3.00	1.56	1.44	33.33%	34.51	-	35.16
28	Phones	Phone KX TS 400 Panasonic	13-07-22	13-07-22	3.92	-	3.92	-	0.20	3.72	3.00	1.72	1.28	33.33%	2.13	-	1.79
29	Phones	Phone Walky F1 GSM FIXLD	19-07-22	19-07-22	18.48	-	18.48	-	0.92	17.56	3.00	1.70	1.30	33.33%	9.96	-	8.52
30	Phones	Samsung Mobile F23	26-07-22	26-07-22	198.20	-	198.20	-	9.91	188.29	3.00	1.68	1.32	33.33%	105.58	-	92.62
31	Phones	Oppo A-16E	30-05-22	30-05-22	59.15	-	59.15	-	2.96	56.19	3.00	1.84	1.16	33.33%	34.43	-	24.72
32	Software	Steel Software	21-10-22	21-10-22	1,376.51	-	1,376.51	-	68.83	1,307.68	3.00	1.44	1.56	33.33%	629.36	-	747.15
						-		-									
	Total				10,320.10	-	10,320.10	-	516.01	9,804.10					4,354.90	-	5,965.20



KANODIA TEAM PRIVATE LIMITED

Notes to Financial Statement for the year ended March 31, 2024

1. Corporate information

KANODIA TEAM PRIVATE LIMITED

is a private company domiciled in India and incorporated under the provision of Companies Act, 1956.

2. Significant Accounting Policies

a. Basis of preparation

These Financial Statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspect with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The Accounting policies Applied by the company are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per criteria set out in the Schedule III to the Companies Act, 2013.

b. System of accounting

- i) The company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.
- ii) Financial Statements have been prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iii) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements, which may differ from the actual results at a subsequent date.

c. Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment loss, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended



use. Any trade discounts and rebates are deducted in arriving at the purchase price. Gains or losses arising from the recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the assets is derecognized. Fixed assets are reviewed for impairment on each Balance Sheet date, in accordance with the accounting standard AS 28 issued by ICAI.

d. Depreciation on assets

Deprecation on assets is calculated on written down value method basis as per the rates and in the manner prescribed under the Schedule II to the Companies Act, 2013.

e. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as non-current investment. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, when there is a decline, other than temporary, in the value of long term investment, the carrying cost is reduced to recognised the decline.

f. Inventories

Inventories are valued at cost or net realizable value, whichever is lower on the basis of FIFO method. Cost of inventories comprises of cost of purchase and other cost incurred to bringing them to their respective present location and condition.

g. Revenue recognition

Revenue is recognized when the significant risk and rewards of ownership of goods have been passed to the buyer. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be readily measured

The companies recognize income and Expenditure on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, recognition to the extent of certainty.

h. Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head other income in the statement of profit and loss.

i. Provision for taxation



Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

j. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligations, in respect of which a realizable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not possible that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare case where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

k. Deferred tax

Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax Assets are recognized and carried forward only if there is virtual certainty that they will be realized and reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

l. Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and cash in hand and short term investments with original maturities of three months or less.

m. Retirement Benefits :-

a. Short Term Benefits

Short Term Employee Benefits (i.e. Benefits falling due within one year after the end of the period in which employees render related service) are recognized as expense



in the period in which employee services are rendered as per the Company's scheme based on expected obligation on undiscounted basis.

b. Post-employment Benefits

Termination Benefits & Provision for Gratuity, if any, are recognized as an expense as and when incurred. Leave accumulated during the year lapse on the balance sheet date and thus no provision for leave encashment is made.

n. Earning per Share

Basic earning per share is calculated by dividing the net Profit & Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

21. There were no exceptional/ extraordinary items and discontinuing operations for the years ended 31st March 2024 and 2023.

22. Pursuant to compliance of Accounting Standard (AS-18) "Related Parties Disclosures", the relevant information is provided here below:

Company has the following related parties where it has direct or indirect control exists:-

➤ Key Managerial Personnel:-

Directors

- ABHISHEK AGRAWAL
- MANOJ KEDIA

➤ Enterprises where controlling individual or key managerial personnel has significant influence:

-
- NIL

➤ .Balance with Related Party as at March 31, 2024

Sr. No.	Name	As on 31st Mar, 2024	As on 31st Mar, 2023
1	-	Nil	Nil



➤ Director's Remuneration	Current Year(Rs.)	Previous Year(Rs.)
Salaries and allowances	NIL	NIL

23. Payment to Auditors	Current Year(Rs.)	Previous Year(Rs.)
Audit Fees	25,000/-	28,000/-

24. Foreign Exchange Transactions

Earning in Foreign Exchange	NIL	NIL
Expenses in Foreign Exchange	NIL	NIL

25. Deferred Tax Asset/Liability:

	Particulars	Deferred Tax Asset As at 31.3.2024	Deferred Tax Asset As at 31.3.2023
	On account of difference between books & Tax	(24,884.00)	52,210.00
26.	Net Deferred Tax Asset/Liabilities	27,327.00	52,211.00

27. Segment Reporting:

There is nothing to Disclose under AS-17 segment reporting since there is no business segment or geographical segment which is a reportable segment based on the definition contained in the accounting standard.

28. Earnings per Share(EPS):

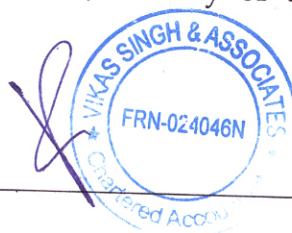
Particulars	F.Y 2023-24	F.Y 2022-23
Calculation of weighted average number of equity shares of Rs. 10/- each.		
Number of shares in the beginning of the year	15,000	15,000
Total equity Shares outstanding at the year end	15,000	15,000
Weighted average number of equity shares	15,000	15,000
Net Profit/(Loss) After Tax available to Shareholders	(2,19,44,207)	12,38,024
Basic earnings per share	(1,462.95)	82.53



29. The Board of Directors is of the opinion that in the normal course of business the current assets and Loans & Advances of the company will have a value at least equal to the value reflected in this Balance Sheet as at 31.03.2024.
30. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
31. **Amount due to Micro and Small Enterprises**
- The company has taken steps to identify the suppliers but has not received any intimation from them, whether they qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Hence disclosure, if any amount is unpaid as at year end together with interest paid/ payable as required under the act have not been given.
32. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value are subject to confirmation and reconciliation.
33. Previous year figures have been re-arranged and re-grouped whenever necessary. Figures have been rounded off to nearest rupees.

Other Additional Disclosures

1. There are no transactions entered with struck off companies during the year 2023-2024.
2. The company does not have any title deed of immovable property which is not held in the name of company since the company does not have any immovable property.
3. The company has not revalued any property since the company does not have any immovable property during the year ended on 31st March 2024.
4. The company does not have any benami property during the year ended 31st March 2024.
5. There is no charge or satisfaction of charge yet to Registered with registrar of companies beyond the statutory period.
6. The company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.
7. The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.



8. The company has not granted any loans or advances to promoters, directors, KMPs and the related parties either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of payment.

For **Vikas Singh & Associates**
Chartered Accountants
FRN - 024046N



CA VIKAS SINGH
(Partner)
M.No-519338
BS UDIN:- 24519338BKFFAP7150
Tax Audit UDIN:- 24519338BKFFAQ7727

Place:-Ghaziabad
Date:- 02/09/2024

For and on behalf of the board of directors of
KANODIA TEAM PRIVATE LIMITED

For KANODIA TEAM PRIVATE LIMITED For KANODIA TEAM PRIVATE LIMITED

Abhishek
DIRECTOR / AUTH. SIGNATORY

ABHISHEK AGRAWAL
Director
DIN: 06816716

Manoj
DIRECTOR / AUTH. SIGNATORY

MANOJ KEDIA
Director
DIN: 03526814